

# Projected Budget Report

Local Government Name:

Egelston Township

Local Unit Code:

611050

Current Fiscal Year End Date:

6/30/2017

Fund Name:

General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 210,526	2 %	\$ 214,737	Based on historical figures
Administrative Fees - taxes	\$ 61,000	2 %	\$ 62,220	Based on historical figures
Other Taxes	\$ 5,800	- %	\$ 5,800	Based on historical figures
State Revenue Sharing	\$ 773,000	2 %	\$ 788,460	Based on historical figures
CVTRS program	\$ 17,000	4 %	\$ 17,680	Based on historical figures
Fines & Fees	\$ 390	- %	\$ 390	Based on historical figures
Licenses & Permits	\$ 60,300	15 %	\$ 69,345	Based on historical figures
Interest Income	\$ 4,800	- %	\$ 4,800	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 84,000	15 %	\$ 96,600	Based on historical figures
Library Maint. Reimbursement	\$ 40,000	3 %	\$ 41,200	Based on historical figures
Graves sales, openings, foundations	\$ 22,962	10 %	\$ 25,258	Based on historical figures
Other Revenues	\$ 39,687	- %	\$ 39,687	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
<b>Total Revenues</b>	<b>\$ 1,319,465</b>		<b>\$ 1,366,177</b>	
<b>EXPENDITURES</b>				
Township Board Trustees	\$ 24,300	2 %	\$ 24,786	Possible salary increase
Supervisor's Office	\$ 46,700	2 %	\$ 47,634	Possible salary increase
Elections	\$ 14,500	(25) %	\$ 10,875	Cut back to two possible elections
Assessor Dept.	\$ 61,700	2 %	\$ 62,934	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 96,000	2 %	\$ 97,920	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 80,650	2 %	\$ 82,263	Possible wage/salary increase
Townhall Expenses	\$ 54,663	2 %	\$ 55,756	Increase in utilities and cost of operation
Cemetery Dept.	\$ 32,600	2 %	\$ 33,252	Possible wage/salary increase, increase in utilities and cost of operating
Inspection Dept.	\$ 100,596	2 %	\$ 102,608	Possible wage/salary increase.
Planning Commission Expenses	\$ 8,950	- %	\$ 8,950	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 4,645	10 %	\$ 5,110	Possible increase in expenses for Spring and Fall Cleanup programs
Personal Services	\$ 416,275	- %	\$ 416,275	Allow for insurance increases
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 33,863	2 %	\$ 34,540	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 133,920	(30) %	\$ 93,744	Possible wage/salary increase, less \$42,000 truck purchase 2016-17
Library Expenses	\$ 19,466	9 %	\$ 21,218	Allow for increase in utilities and repairs
Other Expenditures	\$ 246,749	(65) %	\$ 86,362	Decrease due to road improvements \$174,000 in 2016-17
Interfund Transfers (Out)	\$ 417,988	(65) %	\$ 146,296	Decrease (2016-2017 purchase \$350,000 fire truck)
<b>Total Expenditures</b>	<b>\$ 1,798,115</b>		<b>\$ 1,335,073</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (478,650)</b>		<b>\$ 31,104</b>	
<b>Beginning Fund Balance</b>	<b>\$ 3,006,329</b>		<b>\$ 2,527,679</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,527,679</b>		<b>\$ 2,558,783</b>	