

Projected Budget Report

Local Government Name: Egelston Township
 Local Unit Code: 611050
 Current Fiscal Year End Date: 6/30/2016
 Fund Name: General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 217,870	2 %	\$ 222,227	Based on historical figures
Administrative Fees - taxes	\$ 61,000	2 %	\$ 62,220	Based on historical figures
Other Taxes	\$ 5,800	- %	\$ 5,800	Based on historical figures
State Revenue Sharing	\$ 773,000	2 %	\$ 788,460	Based on historical figures
CVTRS program	\$ 17,000	50 %	\$ 25,500	Increase due to State recalculation
Fines & Fees	\$ 390	- %	\$ 390	Based on historical figures
Licenses & Permits	\$ 60,300	15 %	\$ 69,345	Based on historical figures
Interest Income	\$ 5,800	- %	\$ 5,800	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 84,000	15 %	\$ 96,600	Based on historical figures
Library Maint. Reimbursement	\$ 40,000	3 %	\$ 41,200	Based on historical figures
Graves sales, openings, foundations	\$ 22,962	10 %	\$ 25,258	Based on historical figures
Other Revenues	\$ 36,587	- %	\$ 36,587	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 1,324,709		\$ 1,379,388	
EXPENDITURES				
Township Board Trustees	\$ 24,300	2 %	\$ 24,786	Possible salary increase
Supervisor's Office	\$ 46,402	2 %	\$ 47,330	Possible salary increase
Elections	\$ 10,500	5 %	\$ 11,025	August and November 2016 Presidential election
Assessor Dept.	\$ 61,700	2 %	\$ 62,934	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 94,602	2 %	\$ 96,494	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 79,872	2 %	\$ 81,469	Possible wage/salary increase
Townhall Expenses	\$ 79,013	2 %	\$ 80,593	Increase in utilities and cost of operation
Cemetery Dept.	\$ 30,250	2 %	\$ 30,855	Possible wage/salary increase, increase in utilities and cost of operating
Inspection Dept.	\$ 100,196	2 %	\$ 102,200	Possible wage/salary increase.
Planning Commission Expenses	\$ 6,000	- %	\$ 6,000	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 3,645	10 %	\$ 4,010	Possible increase in expenses for Spring and Fall Cleanup programs
Personal Services	\$ 356,425	8 %	\$ 384,939	Allow for insurance increases
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 28,763	2 %	\$ 29,338	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 90,095	2 %	\$ 91,897	Possible wage/salary increase, increase in utilities and cost of operating
Library Expenses	\$ 16,966	9 %	\$ 18,493	Allow for increase in utilities and repairs
Other Expenditures	\$ 110,749	2 %	\$ 112,964	Based on historical figures
Interfund Transfers (Out)	\$ 536,010	(65) %	\$ 187,604	Decrease (2015-2016 purchase \$350,000 fire truck)
Total Expenditures	\$ 1,680,038		\$ 1,377,481	
Net Revenues (Expenditures)	\$ (355,329)		\$ 1,907	
Beginning Fund Balance	\$ 3,006,329		\$ 2,651,000	
Ending Fund Balance	\$ 2,651,000		\$ 2,652,907	