

Projected Budget Report

Egelston Township
611050
6/30/2015
General Fund (101)

Local Government Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 217,716	- %	\$ 217,716	Based on historical figures
Administrative Fees - taxes	\$ 61,000	- %	\$ 61,000	Based on historical figures
Other Taxes	\$ 5,800	- %	\$ 5,800	Based on historical figures
Slate Revenue Sharing	\$ 742,386	3 %	\$ 762,609	Based on historical figures
Economic Vitality Incentive Program	\$ 16,387	60 %	\$ 26,224	Based on historical figures
Fines & Fees	\$ 390	- %	\$ 390	Based on historical figures
Licenses & Permits	\$ 47,000	- %	\$ 47,000	Based on historical figures
Interest Income	\$ 5,278	- %	\$ 5,278	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 84,000	- %	\$ 84,000	Based on historical figures
Library Maint. Reimbursement	\$ 40,000	- %	\$ 40,000	Based on historical figures
Graves sales, openings, foundations	\$ 22,962	- %	\$ 22,962	Based on historical figures
Other Revenues	\$ 37,087	- %	\$ 37,087	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 1,280,006		\$ 1,310,066	
EXPENDITURES				
Township Board Trustees	\$ 23,750	2 %	\$ 24,225	Possible salary increase
Supervisor's Office	\$ 45,422	2 %	\$ 46,330	Possible salary increase
Elections	\$ 16,500	(35) %	\$ 10,725	No major elections
Assessor Dept.	\$ 61,700	2 %	\$ 62,934	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 92,440	2 %	\$ 94,289	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 64,192	2 %	\$ 65,476	Possible wage/salary increase
Townhall Expenses	\$ 50,607	6 %	\$ 53,643	Increase in utilities and cost of operation
Cemetery Dept.	\$ 30,117	2 %	\$ 30,719	Possible wage/salary increase, increase in utilities and cost of operating
Inspection Dept.	\$ 92,030	4 %	\$ 95,711	Possible wage/salary increase.
Planning Commission Expenses	\$ 6,000	- %	\$ 6,000	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 3,645	15 %	\$ 4,192	Possible increase in expenses for Spring and Fall Cleanup programs
Personal Services	\$ 366,793	8 %	\$ 396,136	Allow for insurance increases
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 28,163	2 %	\$ 28,726	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 86,082	2 %	\$ 87,804	Possible wage/salary increase, increase in utilities and cost of operating
Library Expenses	\$ 17,700	9 %	\$ 19,293	Allow for increase in utilities and repairs
Other Expenditures	\$ 73,904	2 %	\$ 75,382	Based on historical figures
Interfund Transfers (Out)	\$ 153,005	20 %	\$ 183,606	Increase to help operate/maintain Fire Department
Total Expenditures	\$ 1,216,600		\$ 1,289,742	
Net Revenues (Expenditures)	\$ 63,406		\$ 20,324	
Beginning Fund Balance	\$ 2,672,527		\$ 2,735,933	
Ending Fund Balance	\$ 2,735,933		\$ 2,756,256	