

# Projected Budget Report

Local Government Name:

Egelston Township

Local Unit Code:

611050

Current Fiscal Year End Date:

6/30/2024

Fund Name:

General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 289,615	3 %	\$ 298,303	Based on historical figures
Administrative Fees - taxes	\$ 87,000	3 %	\$ 89,610	Based on historical figures
Other Taxes	\$ 7,500	- %	\$ 7,500	Based on historical figures
State Revenue Sharing	\$ 1,218,704	3 %	\$ 1,255,265	Based on historical figures
CVTRS & Supplement Revenue Sharing	\$ 43,903	3 %	\$ 45,220	Based on historical figures
Fines & Fees	\$ 700	- %	\$ 700	Based on historical figures
Licenses & Permits	\$ 237,000	3 %	\$ 244,110	Based on historical figures
Interest Income	\$ 70,000	5 %	\$ 73,500	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 125,000	2 %	\$ 127,500	Based on historical figures
Library Maint. Reimbursement	\$ 52,000	1 %	\$ 52,520	Based on historical figures
Graves sales, openings, foundations	\$ 64,500	1 %	\$ 65,145	Based on historical figures
Other Revenues	\$ 66,815	1 %	\$ 67,483	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
<b>Total Revenues</b>	<b>\$ 2,262,737</b>		<b>\$ 2,326,857</b>	
<b>EXPENDITURES</b>				
Township Board Trustees	\$ 39,080	3 %	\$ 40,252	Possible salary increase
Supervisor's Office	\$ 84,450	3 %	\$ 86,984	Possible salary increase
Finance & Legal	\$ 40,000	3 %	\$ 41,200	Increase in labor costs
Clerk's Office	\$ 180,690	3 %	\$ 186,111	Possible wage/salary increase
Personal Services	\$ 195,293	2 %	\$ 199,199	Based on historical figures
Board of Review	\$ 3,375	- %	\$ 3,375	Based on historical figures
Treasurer's Office	\$ 153,615	3 %	\$ 158,223	Possible wage/salary increase
Assessor Dept.	\$ 70,800	3 %	\$ 72,924	Possible increase in taxable value increases our contract with Musk. County
Medical Marijuana Committee	\$ 6,492	- %	\$ 6,492	Based on historical figures
Elections	\$ 37,112	2 %	\$ 37,854	Based on historical figures
Townhall Expenses	\$ 90,283	2 %	\$ 92,089	Based on historical figures
Other Expenditures	\$ 75,650	- %	\$ 75,650	Based on historical figures
Sheriff	\$ 250,000	- %	\$ 250,000	Possible wage/salary increase
Inspection Dept.	\$ 276,491	3 %	\$ 284,786	Possible wage/salary increase.
Drains	\$ 11,600	- %	\$ 11,600	Based on historical figures
Roads	\$ 153,500	2 %	\$ 156,570	Based on historical figures
Sanitary Landfill	\$ 8,265	- %	\$ 8,265	Based on historical figures
Cemetery Dept.	\$ 64,675	3 %	\$ 66,615	Possible wage/salary increase, increase in utilities and cost of operating
Senior Resources	\$ 49,142	- %	\$ 49,142	Based on historical figures
Planning Commission Expenses	\$ 9,445	- %	\$ 9,445	Based on historical figures
Board of Appeals Expenses	\$ 2,850	- %	\$ 2,850	Based on historical figures
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 79,500	3 %	\$ 81,885	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 287,843	3 %	\$ 296,478	Possible wage/salary increase
Library Expenses	\$ 23,770	2 %	\$ 24,245	Based on historical figures
Interfund Transfers (Out)	\$ 295,204	3 %	\$ 228,000	Continue to fund fire department and equipment
<b>Total Expenditures</b>	<b>\$ 2,489,225</b>		<b>\$ 2,470,334</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (226,488)</b>		<b>\$ (143,478)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 4,336,944</b>		<b>\$ 4,110,456</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,110,456</b>		<b>\$ 3,966,978</b>	