

Projected Budget Report

Local Government Name:

Egelston Township

Local Unit Code:

611050

Current Fiscal Year End Date:

6/30/2023

Fund Name:

General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 268,351	3 %	\$ 276,402	Based on historical figures
Administrative Fees - taxes	\$ 85,000	3 %	\$ 87,550	Based on historical figures
Other Taxes	\$ 7,500	- %	\$ 7,500	Based on historical figures
State Revenue Sharing	\$ 1,147,928	3 %	\$ 1,182,366	Based on historical figures
CVTRS & Supplement Revenue Sharing	\$ 39,311	3 %	\$ 40,490	Based on historical figures
Fines & Fees	\$ 700	- %	\$ 700	Based on historical figures
Licenses & Permits	\$ 217,000	3 %	\$ 223,510	Based on historical figures
Interest Income	\$ 15,000	1 %	\$ 15,150	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 123,000	2 %	\$ 125,460	Based on historical figures
Library Maint. Reimbursement	\$ 50,000	- %	\$ 50,000	Based on historical figures
Graves sales, openings, foundations	\$ 65,000	- %	\$ 65,000	Based on historical figures
Other Revenues	\$ 64,665	- %	\$ 64,665	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 2,083,455		\$ 2,138,793	
EXPENDITURES				
Township Board Trustees	\$ 39,140	3 %	\$ 40,314	Possible salary increase
Supervisor's Office	\$ 81,930	3 %	\$ 84,388	Possible salary increase
Finance & Legal	\$ 34,400	1 %	\$ 34,744	Increase in labor costs
Clerk's Office	\$ 170,860	3 %	\$ 175,986	Possible wage/salary increase
Personal Services	\$ 190,225	- %	\$ 190,225	Based on historical figures
Board of Review	\$ 3,375	- %	\$ 3,375	Based on historical figures
Treasurer's Office	\$ 142,095	3 %	\$ 146,358	Possible wage/salary increase
Assessor Dept.	\$ 69,350	2 %	\$ 70,737	Possible increase in taxable value increases our contract with Musk. County
Medical Marihuana Committee	\$ 6,492	- %	\$ 6,492	Based on historical figures
Elections	\$ 21,012	- %	\$ 21,012	Based on historical figures
Townhall Expenses	\$ 183,163	2 %	\$ 186,826	Based on historical figures
Other Expenditures	\$ 53,080	- %	\$ 53,080	Based on historical figures
Sheriff	\$ 210,000	- %	\$ 210,000	Possible wage/salary increase
Inspection Dept.	\$ 202,275	3 %	\$ 208,343	Possible wage/salary increase.
Drains	\$ 11,800	- %	\$ 11,800	Based on historical figures
Roads	\$ 153,500	- %	\$ 153,500	Based on historical figures
Sanitary Landfill	\$ 6,065	- %	\$ 6,065	Based on historical figures
Cemetery Dept.	\$ 60,625	3 %	\$ 62,444	Possible wage/salary increase, increase in utilities and cost of operating
Senior Resources	\$ 49,142	- %	\$ 49,142	Based on historical figures
Planning Commission Expenses	\$ 9,445	- %	\$ 9,445	Based on historical figures
Board of Appeals Expenses	\$ 1,380	- %	\$ 1,380	Based on historical figures
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 78,816	3 %	\$ 81,180	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 193,244	3 %	\$ 199,041	Possible wage/salary increase
Library Expenses	\$ 23,770	- %	\$ 23,770	Based on historical figures
Interfund Transfers (Out)	\$ 606,461	- %	\$ 228,000	Continue to fund fire department and equipment
Total Expenditures	\$ 2,601,745		\$ 2,257,748	
Net Revenues (Expenditures)	\$ (518,290)		\$ (118,955)	
Beginning Fund Balance	\$ 4,391,139		\$ 3,872,849	
Ending Fund Balance	\$ 3,872,849		\$ 3,753,894	