

Projected Budget Report

Local Government Name:

Egelston Township

Local Unit Code:

611050

Current Fiscal Year End Date:

6/30/2021

Fund Name:

General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 245,919	2 %	\$ 250,837	Based on historical figures
Administrative Fees - taxes	\$ 71,000	2 %	\$ 72,420	Based on historical figures
Other Taxes	\$ 6,500	- %	\$ 6,500	Based on historical figures
State Revenue Sharing	\$ 907,794	2 %	\$ 925,950	Based on historical figures
CVTRS & Supplement Revenue Sharing	\$ 35,912	- %	\$ 35,912	Based on historical figures
Fines & Fees	\$ 500	- %	\$ 500	Based on historical figures
Licenses & Permits	\$ 197,000	3 %	\$ 202,910	Based on historical figures
Interest Income	\$ 57,000	3 %	\$ 58,710	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 110,000	2 %	\$ 112,200	Based on historical figures
Library Maint. Reimbursement	\$ 50,000	3 %	\$ 51,500	Based on historical figures
Graves sales, openings, foundations	\$ 34,000	2 %	\$ 34,680	Based on historical figures
Other Revenues	\$ 58,387	- %	\$ 58,387	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 1,774,012		\$ 1,810,506	
EXPENDITURES				
Township Board Trustees	\$ 24,300	2 %	\$ 24,786	Possible salary increase
Supervisor's Office	\$ 46,500	2 %	\$ 47,430	Possible salary increase
Elections	\$ 18,160	- %	\$ 18,160	Based on historical figures
Assessor Dept.	\$ 68,000	2 %	\$ 69,360	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 100,500	2 %	\$ 102,510	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 74,650	2 %	\$ 76,143	Possible wage/salary increase
Medical Marihuana Committee	\$ 6,400	- %	\$ 6,400	Based on historical figures
Townhall Expenses	\$ 62,343	- %	\$ 62,343	Based on historical figures
Cemetery Dept.	\$ 37,700	2 %	\$ 38,454	Possible wage/salary increase, increase in utilities and cost of operating
Sheriff	\$ 63,303	2 %	\$ 64,569	Possible wage/salary increase
Inspection Dept.	\$ 152,400	2 %	\$ 155,448	Possible wage/salary increase.
Planning Commission Expenses	\$ 9,100	- %	\$ 9,100	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 5,800	- %	\$ 5,800	Based on historical figures
Personal Services	\$ 452,125	- %	\$ 452,125	Based on historical figures
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 148,216	2 %	\$ 151,180	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 110,395	2 %	\$ 112,603	Possible wage/salary increase
Library Expenses	\$ 18,770	- %	\$ 18,770	Based on historical figures
Other Expenditures	\$ 288,682	- %	\$ 150,000	Continue to fund road improvements
Interfund Transfers (Out)	\$ 201,203	2 %	\$ 150,000	Continue to fund fire department fire truck purchases
Total Expenditures	\$ 1,893,097		\$ 1,719,731	
Net Revenues (Expenditures)	\$ (119,085)		\$ 90,775	
Beginning Fund Balance	\$ 3,259,642		\$ 3,140,557	
Ending Fund Balance	\$ 3,140,557		\$ 3,231,332	