

Projected Budget Report

Local Government Name:	Egelston Township
Local Unit Code:	611050
Current Fiscal Year End Date:	6/30/2018
Fund Name:	General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 214,538	2 %	\$ 218,829	Based on historical figures
Administrative Fees - taxes	\$ 65,000	2 %	\$ 66,300	Based on historical figures
Other Taxes	\$ 6,000	- %	\$ 6,000	Based on historical figures
State Revenue Sharing	\$ 777,971	2 %	\$ 793,530	Based on historical figures
CVTRS program	\$ 26,225	- %	\$ 26,225	Based on historical figures
Fines & Fees	\$ 500	- %	\$ 500	Based on historical figures
Licenses & Permits	\$ 90,000	15 %	\$ 103,500	Based on historical figures
Interest Income	\$ 7,400	3 %	\$ 7,622	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 100,000	2 %	\$ 102,000	Based on historical figures
Library Maint. Reimbursement	\$ 40,000	3 %	\$ 41,200	Based on historical figures
Graves sales, openings, foundations	\$ 36,000	2 %	\$ 36,720	Based on historical figures
Other Revenues	\$ 51,437	- %	\$ 51,437	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 1,415,071		\$ 1,453,863	
EXPENDITURES				
Township Board Trustees	\$ 24,300	2 %	\$ 24,786	Possible salary increase
Supervisor's Office	\$ 46,700	2 %	\$ 47,634	Possible salary increase
Elections	\$ 14,500	- %	\$ 14,500	Based on historical figures
Assessor Dept.	\$ 61,700	2 %	\$ 62,934	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 96,500	2 %	\$ 98,430	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 85,601	2 %	\$ 87,313	Possible wage/salary increase
Townhall Expenses	\$ 65,863	- %	\$ 65,863	Based on historical figures
Cemetery Dept.	\$ 34,750	2 %	\$ 35,445	Possible wage/salary increase, increase in utilities and cost of operating
Sheriff	\$ 72,000	2 %	\$ 73,440	Possible wage/salary increase
Inspection Dept.	\$ 109,574	2 %	\$ 111,765	Possible wage/salary increase.
Planning Commission Expenses	\$ 8,950	- %	\$ 8,950	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 5,600	- %	\$ 5,600	Based on historical figures
Personal Services	\$ 399,813	- %	\$ 399,813	Based on historical figures
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 40,100	2 %	\$ 40,902	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 96,920	2 %	\$ 98,858	Possible wage/salary increase
Library Expenses	\$ 20,966	- %	\$ 20,966	Based on historical figures
Other Expenditures	\$ 293,513	5 %	\$ 308,189	Continue to fund road improvements
Interfund Transfers (Out)	\$ 418,158	2 %	\$ 426,521	Continue to fund fire department fire truck purchases
Total Expenditures	\$ 1,900,058		\$ 1,936,460	
Net Revenues (Expenditures)	\$ (484,987)		\$ (482,597)	
Beginning Fund Balance	\$ 3,166,031		\$ 2,681,044	
Ending Fund Balance	\$ 2,681,044		\$ 2,198,447	