

Projected Budget Report

Local Government Name: Egelston Township
 Local Unit Code: 611050
 Current Fiscal Year End Date: 6/30/2014
 Fund Name: General Fund (101)

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget					
Property Taxes	\$ 216,090		- %	\$ 186,090		Adjust for loss of personal property tax
Administrative Fees - taxes	\$ 58,000		- %	\$ 50,000		Adjust for loss personal property tax
Other Taxes	\$ 5,800		- %	\$ 5,800		Based on historical figures
State Revenue Sharing	\$ 742,386		- %	\$ 742,386		Left the same - unknown
Economic Vitality Incentive Program	\$ 16,387		- %	\$ 16,387		Left the same - unknown
Fines & Fees	\$ 390		- %	\$ 390		Based on historical figures
Licenses & Permits	\$ 35,500		- %	\$ 35,500		Based on historical figures
Interest Income	\$ 7,300		- %	\$ 7,300		Based on historical figures
Grant Revenues	\$ -		- %	\$ -		Based on historical figures
Cable TV	\$ 84,000		- %	\$ 84,000		Based on historical figures
Library Maint. Reimbursement	\$ 40,000		- %	\$ 40,000		Based on historical figures
Graves sales, openings, foundations	\$ 22,962		- %	\$ 22,962		Based on historical figures
Other Revenues	\$ 37,087		- %	\$ 37,087		Based on historical figures
Interfund Transfers (In)	\$ -		- %	\$ -		Based on historical figures
Total Revenues	\$ 1,265,902			\$ 1,227,902		

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget					
Township Board Trustees	\$ 23,750		2 %	\$ 24,225		Possible salary increase
Supervisor's Office	\$ 44,861		2 %	\$ 45,758		Possible salary increase
Elections	\$ 10,400		15 %	\$ 11,960		Increase for Governor Election-Primary and General election
Assessor Dept.	\$ 65,100		2 %	\$ 66,402		Possible increase in taxable value increases our contract with Musi
Clerk's Office	\$ 90,497		2 %	\$ 92,307		Possible wage/salary increase
Board of Review	\$ 3,200		- %	\$ 3,200		Based on historical figures
Treasurer's Office	\$ 80,285		2 %	\$ 81,891		Possible wage/salary increase
Townhall Expenses	\$ 48,285		6 %	\$ 51,182		Project increase in utilities and cost of operation
Cemetery Dept.	\$ 29,414		2 %	\$ 30,002		Possible wage/salary increase, increase in utilities and cost of oper
Inspection Dept.	\$ 91,119		2 %	\$ 94,764		Possible wage/salary increase and increase/renewal with Muskego
Planning Commission Expenses	\$ 15,750		4 %	\$ 15,750		Based on historical figures
Board of Appeals Expenses	\$ 1,250		- %	\$ 1,250		Based on historical figures
Sanitary Landfill	\$ 3,645		15 %	\$ 4,192		Possible increase in expenses for Spring and Fall Cleanup program
Personal Services	\$ 356,287		8 %	\$ 384,790		Allow for insurance increases
Economic Development Corp	\$ 100		- %	\$ 100		Based on historical figures
Recreation Dept.	\$ 28,968		2 %	\$ 29,547		Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 83,961		2 %	\$ 85,640		Possible wage/salary increase, increase in utilities and cost of oper
Library Expenses	\$ 16,287		9 %	\$ 17,753		Allow for increase in utilities and repairs
Other Expenditures	\$ 69,078		2 %	\$ 70,460		Based on historical figures
Interfund Transfers (Out)	\$ 94,488		20 %	\$ 113,386		Project increase to help operate/maintain Fire Dept. services
Total Expenditures	\$ 1,156,725			\$ 1,224,558		
Net Revenues (Expenditures)	\$ 109,177			\$ 3,344		
Beginning Fund Balance	\$ 2,307,670			\$ 2,416,847		
Ending Fund Balance	\$ 2,416,847			\$ 2,420,191		